

B.Com. (Second Semester) Examination

Tuesday, 03 April 2018

10:00 A.M. To 12:00 P.M.

UB02CCOM03 Monetary Economics

Total Marks: 60

1. Discuss Fisher's equation of quantity theory of money 15

OR

1. A. What is money ? Give an explanation of the functions of money. 08

B. Explain Cambridge's cash balance equation 07

2. Explain the construction of price index numbers and discuss its limitations. 15

OR

2. Explain the meaning and various causes of Inflation, discuss the various steps to control it. 15

3. A. Discuss the function of Central Bank. 08

B. Explain the Commercial banks credit creation. 07

OR

3. What is monetary policy ? Discuss the tools of monetary policy. 15

4. Discuss the J.B.Say's Law of market. 15

OR

A. Explain the Keynesian effective demand theory. 08

B. Discuss the modern theory of interest. 07